

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: FNET

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.49	\$157.24	\$105.74	99.57%	99.09%	0.0306%	0.0014%	0.0626%	2.26%	0.0018%	0.0041%	118.739
Y	\$250 - \$1K	M	3.44	\$559.36	\$162.49	99.48%	99.05%	0.0317%	0.0014%	0.0648%	2.24%	0.0017%	0.0014%	119.807
Y	\$1K - \$5K	M	15.08	\$2,450.68	\$162.54	99.49%	99.02%	0.0317%	0.0015%	0.0649%	2.28%	0.0011%	0.0022%	119.582
Y	\$5K - \$10K	M	46.97	\$7,145.58	\$152.12	99.47%	99.00%	0.0310%	0.0018%	0.0638%	2.84%	0.0024%	0.0009%	116.285
Y	\$10K - \$20K	M	91.04	\$13,910.91	\$152.80	99.26%	98.86%	0.0308%	0.0020%	0.0637%	3.18%	0.0002%	-0.0012%	109.744
Y	\$20K - \$50K	M	185.79	\$30,196.44	\$162.53	99.16%	98.59%	0.0311%	0.0024%	0.0646%	3.70%	0.0007%	0.0018%	109.172
Y	\$50K - \$200K	M	548.91	\$92,192.44	\$167.97	98.63%	97.44%	0.0298%	0.0048%	0.0645%	7.48%	0.0007%	0.0006%	115.187
Y	All Under \$200K	M	48.37	\$7,791.27	\$161.09	99.09%	98.38%	0.0307%	0.0029%	0.0643%	4.57%	0.0009%	0.0008%	113.457
Y	\$200K & Over	M	3,432.76	\$655,372.32	\$190.93	73.83%	68.29%	0.0201%	0.0424%	0.0826%	51.31%	0.0006%	0.0002%	5,070.799
Y	Under \$250	ML	0.68	\$202.45	\$296.43	100.00%	100.00%	0.0048%	-0.0028%	0.0067%	-41.43%	0.0120%	-0.0300%	97.716
Y	\$250 - \$1K	ML	12.75	\$690.15	\$54.13	100.00%	81.37%	0.0102%	0.0122%	0.0326%	37.54%	0.0602%	0.0319%	43.574
Y	\$1K - \$5K	ML	25.46	\$2,648.95	\$104.03	98.78%	92.85%	0.0137%	0.0103%	0.0377%	27.39%	-0.0151%	-0.0136%	76.824
Y	\$5K - \$10K	ML	75.41	\$7,013.56	\$93.02	100.00%	98.76%	0.0219%	0.0078%	0.0516%	15.05%	-0.0047%	-0.0092%	97.676
Y	\$10K - \$20K	ML	137.58	\$13,865.07	\$100.78	97.36%	96.04%	0.0173%	0.0110%	0.0455%	24.25%	0.0035%	0.0133%	75.369
Y	\$20K - \$50K	ML	361.35	\$28,937.63	\$80.09	99.46%	97.29%	0.0237%	0.0138%	0.0611%	22.54%	0.0252%	-0.0730%	135.624
Y	\$50K - \$200K	ML	768.80	\$100,531.13	\$130.77	96.42%	72.58%	0.0274%	0.0213%	0.0760%	28.00%	0.0076%	0.0381%	81.403
Y	All Under \$200K	ML	207.99	\$22,025.23	\$105.90	97.93%	86.39%	0.0245%	0.0170%	0.0660%	25.77%	0.0104%	0.0014%	100.562
Y	\$200K & Over	ML	6,098.70	\$948,923.31	\$174.28	78.63%	34.70%	-0.0014%	0.0487%	0.0460%	105.89%	-0.0133%	-0.1043%	1,771.578
N	Under \$250	M	3.75	\$135.30	\$36.08	99.74%	92.71%	0.0333%	0.0079%	0.0745%	10.61%	0.0081%	0.0093%	129.096
N	\$250 - \$1K	M	14.00	\$578.42	\$41.32	99.66%	95.41%	0.0326%	0.0072%	0.0725%	9.99%	0.0061%	0.0053%	121.723
N	\$1K - \$5K	M	63.46	\$2,562.69	\$40.38	99.09%	95.08%	0.0345%	0.0092%	0.0781%	11.81%	0.0077%	0.0079%	208.812
N	\$5K - \$10K	M	178.64	\$7,200.17	\$40.30	98.20%	94.97%	0.0365%	0.0124%	0.0854%	14.54%	0.0105%	0.0093%	236.001
N	\$10K - \$20K	M	330.85	\$13,989.89	\$42.28	98.00%	93.36%	0.0316%	0.0131%	0.0762%	17.17%	0.0112%	0.0084%	464.213
N	\$20K - \$50K	M	674.99	\$30,911.86	\$45.87	98.24%	94.81%	0.0290%	0.0150%	0.0729%	20.52%	0.0070%	0.0059%	240.621
N	\$50K - \$200K	M	1,767.98	\$89,462.08	\$50.60	93.85%	87.25%	0.0205%	0.0222%	0.0632%	35.10%	0.0135%	0.0131%	1,425.549
N	All Under \$200K	M	230.70	\$10,566.22	\$45.82	96.72%	91.91%	0.0272%	0.0168%	0.0712%	23.55%	0.0106%	0.0096%	696.514
N	\$200K & Over	M	10,946.28	\$685,932.51	\$62.70	77.18%	54.40%	0.0030%	0.0520%	0.0580%	89.57%	0.0244%	0.0225%	11,240.526
N	Under \$250	ML	2.02	\$30.87	\$15.29	100.00%	82.19%	0.0566%	0.2962%	0.4094%	72.36%	0.2315%	0.2084%	243.710
N	\$250 - \$1K	ML	210.28	\$643.91	\$3.06	100.00%	71.73%	0.0826%	0.1032%	0.2683%	38.47%	0.0729%	0.1115%	77.792

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N	\$1K - \$5K	ML	332.60	\$2,773.79	\$8.34	84.01%	58.49%	0.0734%	0.1135%	0.2603%	43.58%	0.1075%	0.1106%	103,271.481
N	\$5K - \$10K	ML	809.97	\$7,942.59	\$9.88	99.54%	55.69%	0.0703%	0.1433%	0.2839%	50.47%	0.1181%	0.1286%	13,596.598
N	\$10K - \$20K	ML	1,113.50	\$14,565.81	\$13.26	96.68%	66.35%	0.0467%	0.1410%	0.2345%	60.14%	0.0978%	0.1038%	44,733.402
N	\$20K - \$50K	ML	1,779.49	\$30,886.41	\$17.74	92.19%	62.05%	0.0433%	0.1458%	0.2324%	62.74%	0.0860%	0.0895%	41,709.709
N	\$50K - \$200K	ML	6,412.35	\$99,696.90	\$16.21	87.30%	46.38%	0.0076%	0.1530%	0.1682%	90.97%	0.0861%	0.0885%	128,902.894
N	All Under \$200K	ML	1,721.91	\$25,535.78	\$15.22	91.05%	54.73%	0.0281%	0.1480%	0.2042%	72.46%	0.0900%	0.0937%	82,276.435
N	\$200K & Over	ML	28,240.17	\$822,884.40	\$41.28	69.54%	35.29%	-0.0077%	0.0597%	0.0442%	135.03%	0.0311%	0.0276%	858,869.512